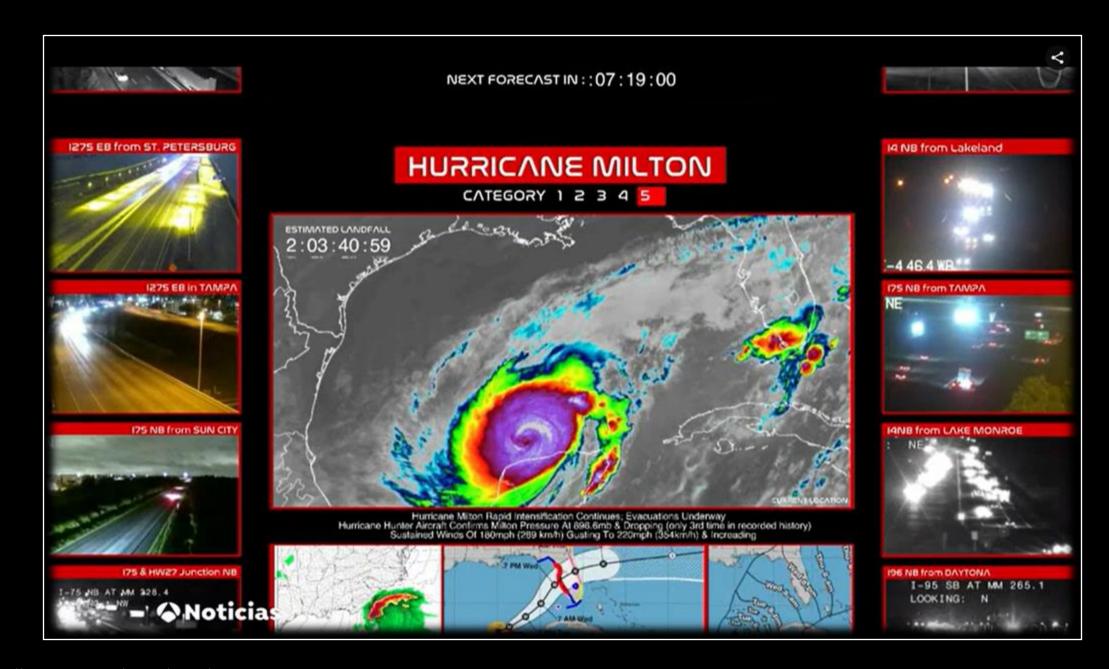


DENEXUS

End-to-end Cyber Risk Management

Energy & Industrial Sectors









'Wannacry' ransomware attack Worldwide attack in mid May crippled up to 300,000 computers in 150 countries Location of computers attacked Recorded by security blog by the 'WannaCry' ransomware* MalwareTech May 15 - 16 *Malicious software The virus used a security Attack started on May 12 flaw in Microsoft's Windows XP (malware) that encrypts files Attackers demanded payment on an infected computer operating system of \$300 in virtual currency and demands payment to Hackers exploited NSA** software Bitcoin unlock them leaked earlier this year Sources: Intel.malwaretech.com/US Homeland Security/Europol/**National Security Agency



CISOs and CFOs need quantitative insights to justify and prioritize cybersecurity investments

\$215 Billion

annual spend on Cybersecurity

\$20 Billion^[2]

Annual spend on Cyber Insurance



"You can't manage what you don't MEASURE."

— <u>Peter F. Drucker</u>



DENEXUS

End-to-end Cyber Risk Management

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DeRISK™

Cyber Risk Quantification & Management Platform

DeRISK™ is the only evidence-based, data-driven platform that translates OT cyber risk exposures and vulnerabilities into business metrics such as the financial impact of potential cyber events.





It's Cyber Risk in



Values





What is Financial Quantification of Cyber Risk?

Gartner, "A method of expressing [cyber] **risk** exposure from interconnected digital environments to the organization in business terms [...] using a combination of

- Business logic
- Mathematical models
- Loss event history
- Current risk assessment

To produce defensible exposure value ranges of a chosen period



It's Cyber Risk in \$\$\$ Values.

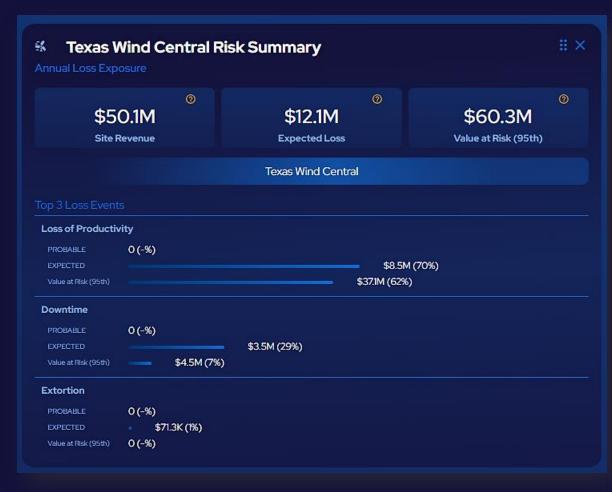


What is the PROBABILITY that a loss (\$\$\$) of a certain size or greater will occur in a year?





Annual loss curve and exposure distribution



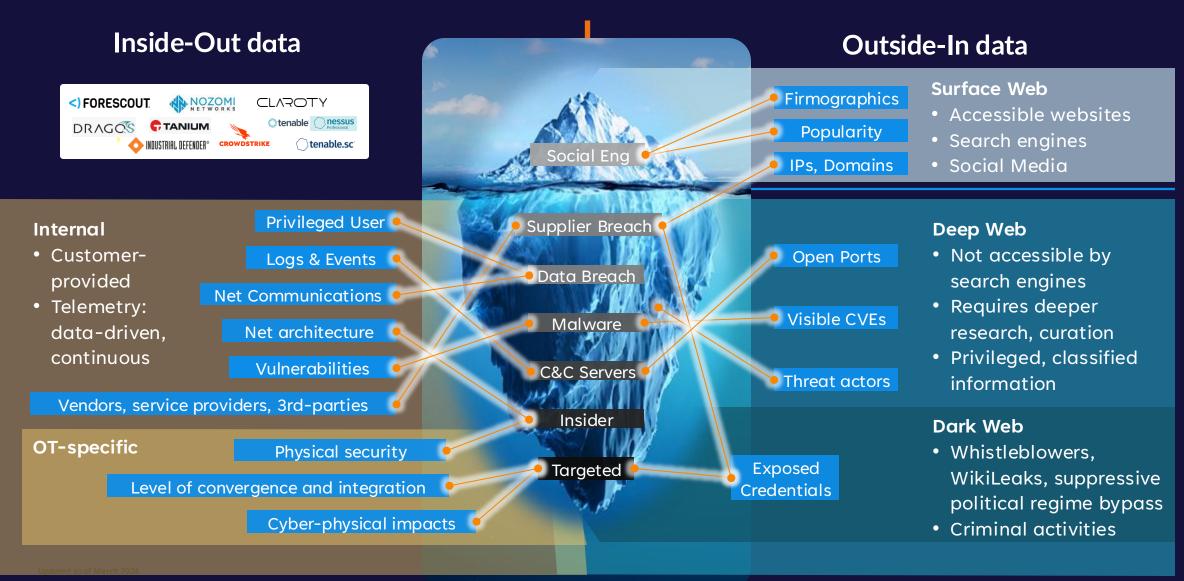
"There is a % (probability) of observing an annual loss higher than \$ (dollar amount)."

Source: DeRISK Demo (denexus.io)





Analyzing Complex Datasets





DeRISK™ | Business Logic



Annual Cyber Loss (\$)



Leveraging standards and frameworks

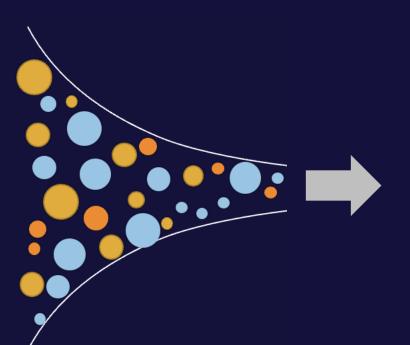
MITRE ATT&CK Enterprise & ICS, proprietary version of FAIR Taxonomy Supporting NIST CSF, ISO 27001, and proprietary DNX CSF



DeRISK™ | Data Analytics & Risk Modeling

INPUT

Raw data



DeRISK AI engine

Number of Attack Attempts

Attack Path Simulator

Loss Event Simulator

Risk Mitigation System

OUTPUT

Business Analysis

Online Application



Executive reports

Loss Event	Loss (\$)	Loss (in Days of Revenue)	Event Contribution (%)
Initial Access Vector (IAV)	r Annual Expected Loss (\$)	d Loss (in Day Revenue	
Exploitation Of Remot Services	e \$1,834,123	2.5	30.7%
Remote Services	\$1,716,350	2.3	28.8%
External Remote Services	\$724,885	1.0	12.1%
Phishing	\$477,483	0.6	8.0%
Drive-By Compromise	\$463,390	0.6	7.8%



DeRISK™ | Data Science Life Cycle

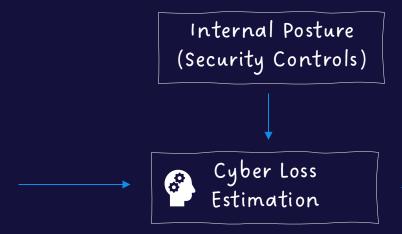
Data Collection Modeling Measurements Reporting Exposure metrics NoA Mitigation Outside-in Number of Attack Attempts **Attractiveness** Insights **Projects Expected Loss Count Simulation** (?)**Threat** Threat Actor score Value at Risk Landscape Executive What if? Victim profile Reporting Critical LEI Loss Event Impact **Vulnerabilities Firmographics** Attack patterns Impact Propagation Control to Techniques Effectiveness **Network Simulation** S SCOTT Audit and Loss **Financial** > 🥍 to Loss Events Program Compliance mapping Simulator **Impact** APA Effectiveness >∭ to Compliance Automated Attack Path Algorithm Changes over Indicators Prob. of exploiting a time **a** Security Contribution per Controls CVE to Techniques site Risk **Top Controls** Prob. of reaching a stage in Transfer Max RR / Max ROI attack path YELT, OEP, AEP Vulnerability metrics Inside-Out **Risk Mitigation** Peer Prob. of reaching the Digital image of the network Benchmarking technical impact **Project Simulator**



Case Study: Energy - Wind Renewables



External Threat Environment



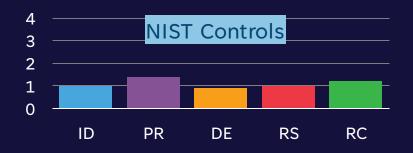


Background

- Low frequency of incidents in this subindustry
- Low attractiveness

Security Controls

- Maturity: Basic
- Significant vulnerabilities



Estimated Loss

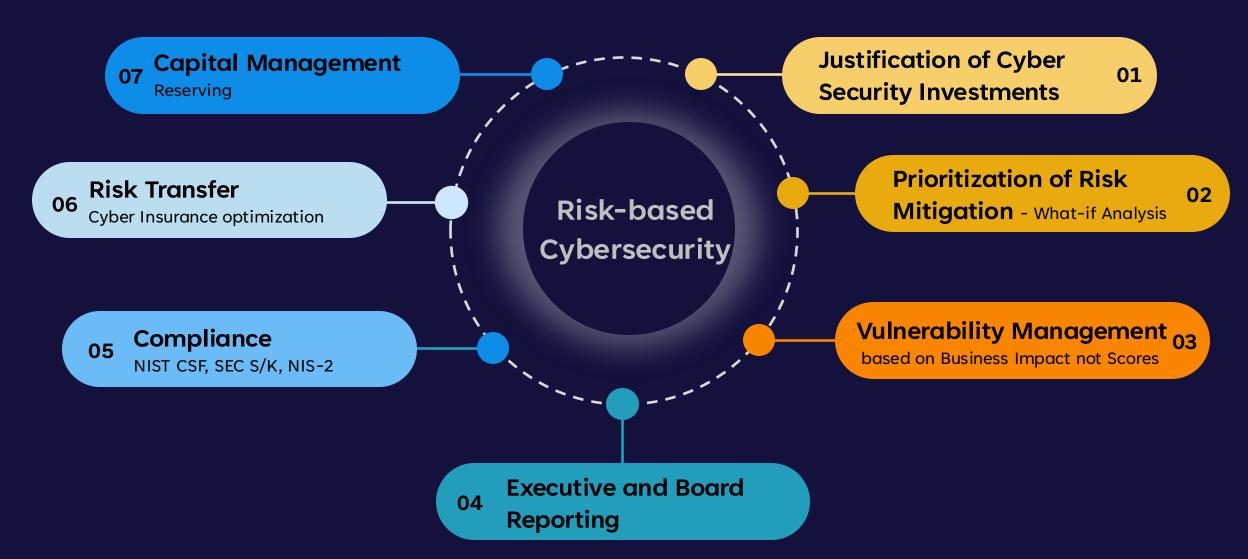
- Mean: 5.7% of Revenue
- 20yr: 21% of Revenue
- 100yr: 140%

Best Mitigation Projects

- 1) Backup & recovery plan
- 2) Hardening / better controls

D∃®∃XUS™

Use Cases



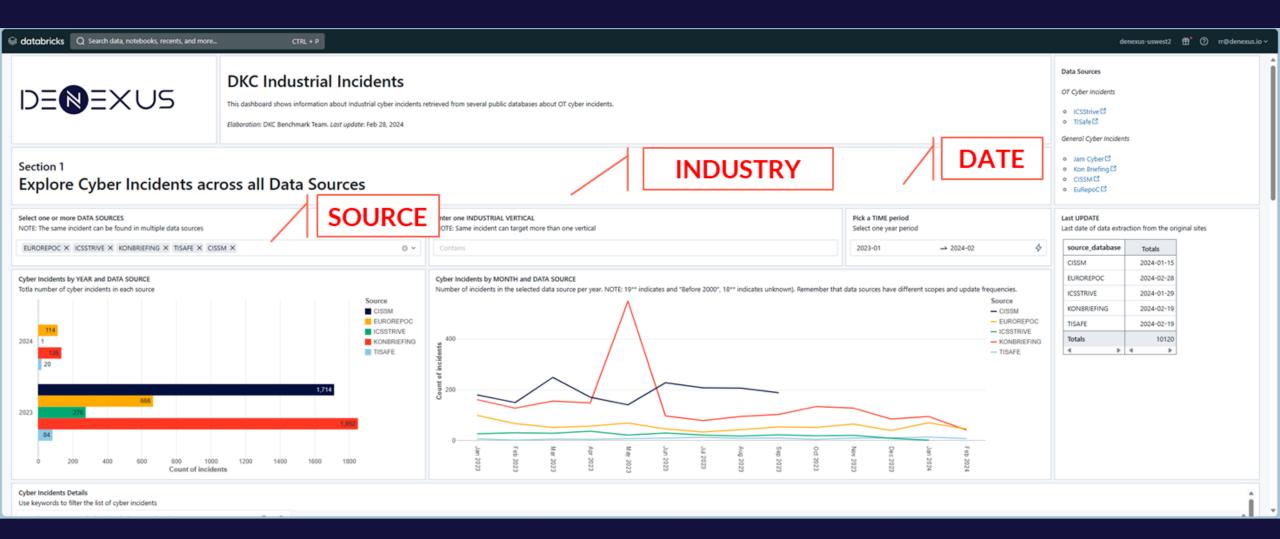




#UAXMakers



An enriched knowledge base on industrial incidents with a cyber risk focus





Why?

Cyber Incidents Databases

Websites on the open Internet are the main sources of cyber incident data.



All of them publicly available sources, free of charge, without any restrictions or required credentials.

Lack of consistency

Partial view

Unstructured data



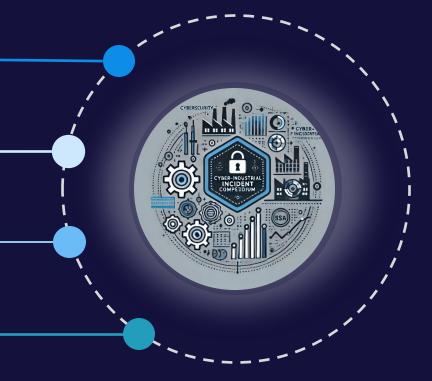
What?

UPDATED STRUCTURED DATA on disclosed cyber incidents

Enriched KNOWLEDGE BASE on attack and victims

Leveraging DATA ANALYTICS Tools + ML + AI

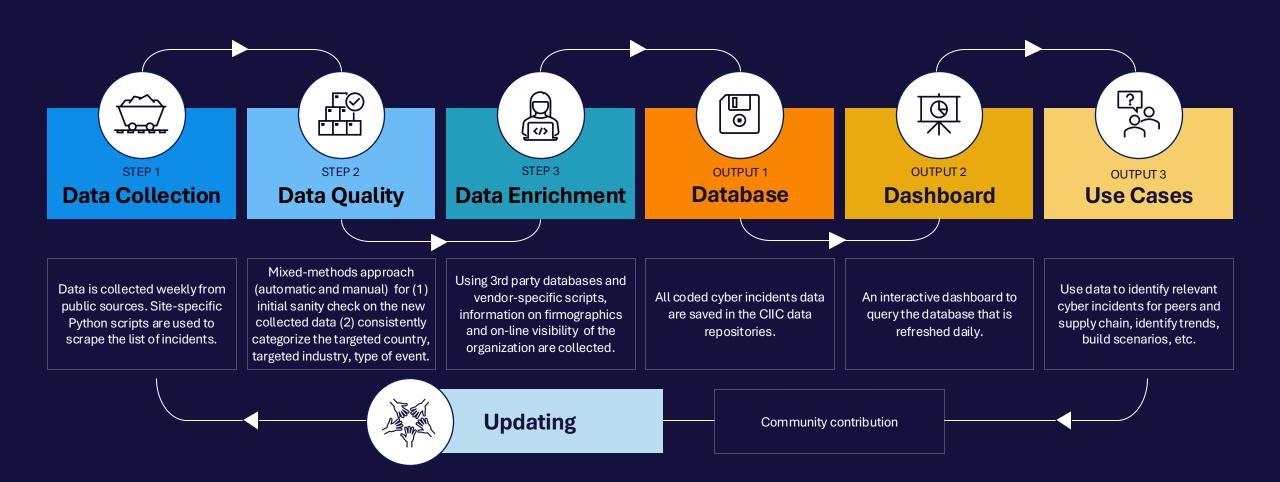
DYNAMIC REPOSITORY for data analysis and knowledge sharing





CIC Data Science Life Cycle

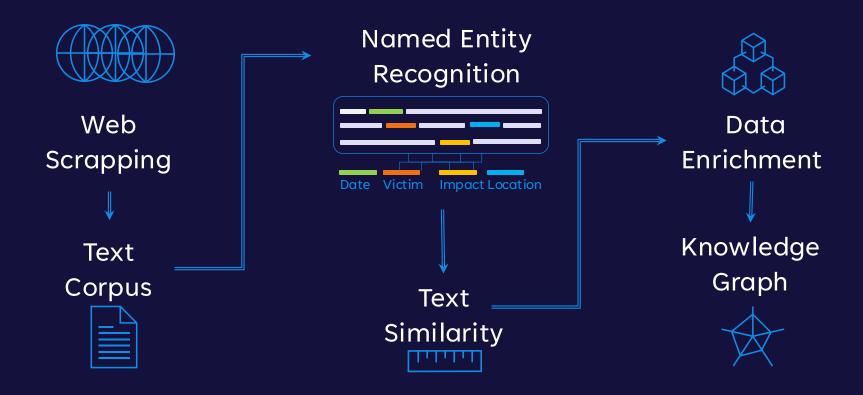
How?





CIC & ML/AI

Analytics in Disclosed Cyber Attacks



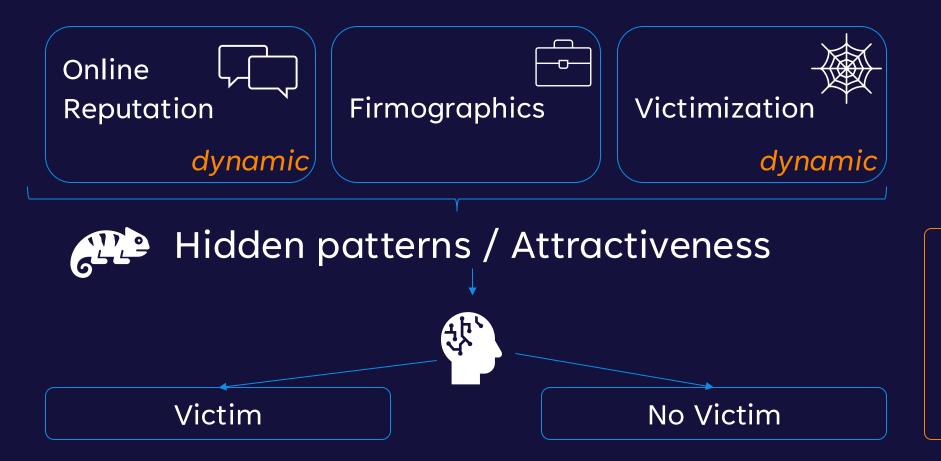
+20k
Incidents
and growing

NER to Descriptions and News



CIC & ML/AI

Attractiveness to cyber attacks



93% Train
92% Test

The more significant the attractiveness, the greater the risk of cyber incidents



#UAXMakers

How do cyber threats EVOLVE by region, sector and type?

EXPECTED ATTACKS next month/year by region, sector?

What makes a company more ATTRACTIVE to attackers?

Who is exploited, what are the IMPACTS? How many CLAIMS?



and more



denexus.io

THANK YOU